

## Mid-Michigan Library League

## Balance Sheet

As of August 31, 2019

09/04/19

Accrual Basis

	<u>Aug 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · CashChecking Fifth Third	3,508.13
1030 · CashSavings Fifth Third3088	186,084.30
1040 · Lake MI Credit Union	66,187.52
<b>Total Checking/Savings</b>	<u>255,779.95</u>
<b>Accounts Receivable</b>	
1600 · Accounts Receivable	7,045.05
<b>Total Accounts Receivable</b>	<u>7,045.05</u>
<b>Total Current Assets</b>	262,825.00
<b>Other Assets</b>	
1400 · Prepaid Expense	71,073.96
<b>Total Other Assets</b>	<u>71,073.96</u>
<b>TOTAL ASSETS</b>	<b><u>333,898.96</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	-10.00
<b>Total Accounts Payable</b>	<u>-10.00</u>
<b>Other Current Liabilities</b>	
Michigan Unemployment	-502.45
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
<b>Total Other Current Liabilities</b>	<u>1,143.43</u>
<b>Total Current Liabilities</b>	<u>1,133.43</u>
<b>Total Liabilities</b>	1,133.43
<b>Equity</b>	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	46,692.27
<b>Total Equity</b>	<u>332,765.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>333,898.96</u></b>